

ORDINANCE NO. 795

AN ORDINANCE of the City Council of the City of Lakewood, Washington, adopting the 2023/2024 Biennial Budget.

WHEREAS, the tax estimates and budget for the City of Lakewood, Washington, for the 2023/2024 fiscal biennium have been prepared and filed on October 3, 2022 as provided by Titles 35A.34 and 84.55 of the Revised Code of Washington; and

WHEREAS, the budget was printed for distribution and notice published in the official paper of the City of Lakewood setting the time and place for hearing on the budget and said notice stating copies of the budget can be obtained on-line and at the Office of the City Clerk; and

WHEREAS, the City Council of the City of Lakewood having held a public hearing on November 7, 2022, and having considered the public testimony presented; and

WHEREAS, the City Council of the City of Lakewood adopted Ordinance 779 on November 21, 2022 implementing the 2023/2024 Biennial Budget; and

WHEREAS, the City Council of the City of Lakewood adopted Ordinance 785 on May 15, 2023 implementing the 2023 Carry Forward Budget Adjustment;

WHEREAS, the City Council of the City of Lakewood finds it necessary to revise the 2023/2024 Budget to: revise the estimated beginning balances to reflect the 2022 ending fund balance; incorporate items previously approved by the City Council, appropriate projects funded by grants and contributions; continue capital projects; and include new allocations as necessary.

WHEREAS, the City Council of the City of Lakewood having held a public hearing on the 2023/2024 Mid-Biennium Budget Adjustment on November 20, 2023.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON, DO ORDAIN as Follows:

Section 1. Section 1. Budget Amendment. The budget for the 2023/2024 biennium as set forth in Ordinance 785, and as shown in Exhibit C (Adopted By Fund – Year 2023) and Exhibit D (Adopted Budget by Fund – Year 2024) is amended to adopt the revised budget for the years 2023 and 2024 in the

amounts and for the purposes as shown in exhibit A (Proposed Revised budget by Fund – Year 2023) and Exhibit B (Proposed Revised Budget by Fund – Year 2024).

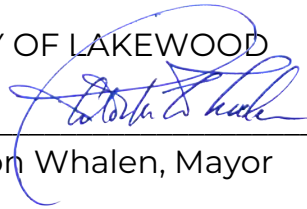
Section 2. Severability. If any portion of this Ordinance or its application to any person or circumstances is held invalid, the remainder of the Ordinance or the application of the provision to other persons or circumstances shall not be affected.

Section 3. Copies of the Budget to Be Filed. A complete copy of the final budget as adopted herein shall be transmitted to the Office of the State Auditor, the Association of Washington Cities and to the Municipal Research and Services Center of Washington. Copies of the final budget as adopted herein shall be filed with the City Clerk and shall be made available for use by the public.

Section 4. Effective Date. That this Ordinance shall be in full force and effect for years 2023 and 2024 five (5) days after publication of the Ordinance Summary.

ADOPTED by the City Council this 4th day of December, 2023.

CITY OF LAKEWOOD



Jason Whalen, Mayor

Attest:



Briana Schumacher, City Clerk

Approved as to Form:



Heidi Ann Wachter, City Attorney

EXHIBIT A
PROPOSED REVISED BUDGET BY FUND - YEAR 2023

Fund	Beginning Fund Balance			Revenue			Expenditure			Ending Fund Balance
	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	
General Government Funds:	26,560,865	135,232	26,696,097	67,878,379	4,935,507	72,813,886	78,333,590	4,865,230	83,198,820	16,311,163
001 General	\$ 19,387,798	\$ 84,168	\$ 19,471,966	\$ 45,292,114	\$ 2,447,268	\$ 47,739,382	\$ 53,292,717	\$ 2,456,459	\$ 55,749,176	\$ 11,462,172
101 Street	-	-	-	3,908,997	-	3,908,997	3,908,997	-	3,908,997	-
103 Transportation Benefit District	91,140	-	91,140	835,000	-	835,000	835,000	(135,468)	699,532	226,608
104 Hotel/Motel Lodging Tax Fund	3,010,175	-	3,010,175	1,125,000	281,245	1,406,245	904,350	281,245	1,185,595	3,230,825
105 Property Abatement/RHSP/1406	278,099	-	278,099	425,500	-	425,500	703,599	-	703,599	-
106 Public Art	50,588	-	50,588	37,000	-	37,000	87,588	-	87,588	-
180 Narcotics Seizure	55,667	-	55,667	-	196,135	196,135	55,667	196,135	251,802	-
181 Felony Seizure	23,305	-	23,305	-	-	-	23,305	-	23,305	-
182 Federal Seizure	703	-	703	-	29,214	29,214	703	29,214	29,917	-
190 CDBG	1,863,733	-	1,863,733	1,282,189	483,813	1,766,002	3,145,922	483,813	3,629,735	-
191 Neighborhood Stabilization Prog	14,148	-	14,148	303,000	-	303,000	317,148	-	317,148	-
192 SSMCP	(405,878)	51,064	(354,814)	527,125	1,550,850	2,077,975	306,377	1,606,850	1,913,227	(190,066)
195 Public Safety Grants	-	-	-	112,821	781,982	894,803	112,821	781,982	894,803	-
196 ARPA (American Rescue Plan Act)	826,287	-	826,287	10,419,705	-	10,419,705	11,245,992	-	11,245,992	-
201 GO Bond Debt Service	-	-	-	2,521,978	(835,000)	1,686,978	2,521,978	(835,000)	1,686,978	-
202 LID Debt Service	109,584	-	109,584	236,692	-	236,692	346,276	-	346,276	-
204 Sewer Project Debt	1,120,328	-	1,120,328	851,258	-	851,258	525,150	-	525,150	1,446,436
251 LID Guaranty	135,188	-	135,188	-	-	-	-	-	-	135,188
Capital Project Funds:	20,946,664	151,999	21,098,663	37,682,792	2,856,031	40,538,823	58,102,566	2,748,727	60,851,293	786,193
301 Parks CIP	3,947,368	-	3,947,368	12,987,858	175,000	13,162,858	16,935,226	152,512	17,087,738	22,488
302 Transportation CIP	13,107,490	-	13,107,490	20,702,485	603,609	21,306,094	33,684,110	563,025	34,247,135	166,449
303 Real Estate Excise Tax	2,258,776	-	2,258,776	3,148,584	-	3,148,584	5,407,360	(44,232)	5,363,128	44,232
311 Sewer Project CIP	1,633,030	151,999	1,785,029	843,865	2,077,422	2,921,287	2,075,870	2,077,422	4,153,292	553,024
Enterprise Fund:	11,009,735	(1,780,988)	9,228,747	4,731,450	420,545	5,151,995	7,439,677	757,125	8,196,802	6,183,940
401 Surface Water Management	11,009,735	(1,780,988)	9,228,747	4,731,450	420,545	5,151,995	7,439,677	757,125	8,196,802	6,183,940
Internal Service Funds:	6,108,595	-	6,108,595	10,780,524	649,980	11,430,504	11,213,379	689,980	11,903,359	5,635,740
501 Fleet & Equipment	5,180,871	-	5,180,871	2,948,946	177,531	3,126,477	2,874,520	217,531	3,092,051	5,215,297
502 Property Management	655,625	-	655,625	1,585,873	-	1,585,873	2,156,498	-	2,156,498	85,000
503 Information Technology	272,099	-	272,099	3,622,875	294,918	3,917,793	3,559,531	294,918	3,854,449	335,443
504 Risk Management	-	-	-	2,622,830	177,531	2,800,361	2,622,830	177,531	2,800,361	-
Total All Funds	64,625,859	\$ (1,493,757)	\$63,132,102	\$ 121,073,145	\$ 8,862,063	\$129,935,208	\$ 155,089,212	\$ 9,061,062	\$164,150,274	\$ 28,917,036

EXHIBIT B
PROPOSED REVISED BUDGET BY FUND - YEAR 2024

Fund	Beginning Fund Balance			Revenue			Expenditure			Ending Fund Balance
	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	
General Government Funds:	\$ 16,105,654	\$ 205,509	\$ 16,311,163	\$ 55,722,509	\$ 968,541	\$56,691,050	\$ 59,541,902	\$ 1,115,830	\$60,657,732	\$ 12,344,482
001 General	11,387,195	74,977	11,462,172	45,501,920	827,000	46,328,920	49,345,199	802,705	50,147,904	7,643,188
101 Street	-	-	-	2,994,888	23,974	3,018,862	2,994,888	23,974	3,018,862	-
103 Transportation Benefit District	91,140	135,468	226,608	835,000	-	835,000	926,140	73,784	999,924	61,684
104 Hotel/Motel Lodging Tax Fund	3,230,825	-	3,230,825	1,125,000	213,567	1,338,567	1,125,000	215,367	1,340,367	3,229,025
105 Property Abatement/RHSP/1406	-	-	-	488,000	-	488,000	488,000	-	488,000	-
106 Public Art	-	-	-	37,000	-	37,000	37,000	-	37,000	-
180 Narcotics Seizure	-	-	-	-	-	-	-	-	-	-
181 Felony Seizure	-	-	-	-	-	-	-	-	-	-
182 Federal Seizure	-	-	-	-	-	-	-	-	-	-
190 CDBG	-	-	-	550,000	-	550,000	550,000	-	550,000	-
191 Neighborhood Stabilization Prog	-	-	-	45,500	-	45,500	45,500	-	45,500	-
192 SSMCP	(185,130)	(4,936)	(190,066)	537,925	(96,000)	441,925	352,796	-	352,796	(100,936)
195 Public Safety Grants	-	-	-	-	-	-	-	-	-	-
196 ARPA (American Rescue Plan Act)	-	-	-	-	-	-	-	-	-	-
201 GO Bond Debt Service	-	-	-	2,517,754	-	2,517,754	2,517,754	-	2,517,754	-
202 LID Debt Service	-	-	-	219,765	-	219,765	219,765	-	219,765	-
204 Sewer Project Debt	1,446,436	-	1,446,436	869,757	-	869,757	939,860	-	939,860	1,376,333
251 LID Guaranty	135,188	-	135,188	-	-	-	-	-	-	135,188
Capital Project Funds:	\$ 526,890	\$ 259,303	\$ 786,193	\$ 16,580,363	\$ 81,898	\$ 16,662,261	\$17,000,445	\$ 81,898	\$17,082,343	\$ 366,111
301 Parks CIP	-	22,488	22,488	3,785,788	-	3,785,788	3,785,788	-	3,785,788	22,488
302 Transportation CIP	125,865	40,584	166,449	7,957,135	1,304,720	9,261,855	8,083,000	1,304,720	9,387,720	40,584
303 Real Estate Excise Tax	-	44,232	44,232	2,917,500	-	2,917,500	2,916,657	-	2,916,657	45,075
311 Sewer Project CIP	401,025	151,999	553,024	1,919,940	(1,222,822)	697,118	2,215,000	(1,222,822)	992,178	257,964
Enterprise Fund:	\$ 8,301,508	\$ (2,117,568)	\$ 6,183,940	\$ 4,847,382	\$ -	\$ 4,847,382	\$ 4,830,860	\$ 171,340	\$ 5,002,200	\$ 6,029,122
401 Surface Water Management	8,301,508	(2,117,568)	6,183,940	4,847,382	-	4,847,382	4,830,860	171,340	5,002,200	6,029,122
Internal Service Funds:	\$ 5,675,740	\$ (40,000)	\$5,635,740	\$ 9,306,689	\$ 703,893	\$ 10,010,582	\$ 9,017,238	\$1,556,700	\$10,573,938	\$ 5,072,384
501 Fleet & Equipment	5,255,297	(40,000)	5,215,297	2,479,927	(852,807)	1,627,120	2,172,320	-	2,172,320	4,670,097
502 Property Management	85,000	-	85,000	916,396	-	916,396	1,001,396	-	1,001,396	-
503 Information Technology	335,443	-	335,443	3,406,246	781,428	4,187,674	3,339,402	781,428	4,120,830	402,287
504 Risk Management	-	-	-	2,504,120	775,272	3,279,392	2,504,120	775,272	3,279,392	-
Total All Funds	30,609,792	\$(1,692,756)	\$28,917,036	\$86,456,943	\$ 1,754,332	\$88,211,275	\$90,390,445	\$2,925,768	\$93,316,213	\$ 23,812,099

EXHIBIT C
ADOPTED BUDGET BY FUND - YEAR 2023

Fund	Beginning Fund Balance			Revenue			Expenditure			Ending Fund Balance
	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	
General Government Funds:	21,309,004	5,251,861	26,560,865	54,253,705	13,624,674	67,878,379	58,594,205	19,739,385	78,333,590	16,105,654
001 General	\$ 15,837,013	\$ 3,550,785	\$ 19,387,798	\$ 43,535,910	\$ 1,756,204	\$ 45,292,114	\$ 48,207,266	\$ 5,085,451	\$ 53,292,717	\$ 11,387,195
101 Street	-	-	-	3,792,423	116,574	3,908,997	3,792,423	116,574	3,908,997	-
103 Transportation Benefit District	58,424	32,716	91,140	835,000	-	835,000	835,000	-	835,000	91,140
104 Hotel/Motel Lodging Tax Fund	2,677,042	333,133	3,010,175	1,125,000	-	1,125,000	1,125,000	(220,650)	904,350	3,230,825
105 Property Abatement/RHSP/1406	-	278,099	278,099	425,500	-	425,500	425,500	278,099	703,599	-
106 Public Art	-	50,588	50,588	37,000	-	37,000	37,000	50,588	87,588	-
180 Narcotics Seizure	-	55,667	55,667	-	-	-	-	55,667	55,667	0
181 Felony Seizure	-	23,305	23,305	-	-	-	-	23,305	23,305	(0)
182 Federal Seizure	-	703	703	-	-	-	-	703	703	0
190 CDBG	1,513,495	350,238	1,863,733	553,819	728,370	1,282,189	553,819	2,592,103	3,145,922	0
191 Neighborhood Stabilization Prog	-	14,148	14,148	28,000	275,000	303,000	28,000	289,148	317,148	0
192 SSMCP	-	(405,878)	(405,878)	311,125	216,000	527,125	306,377	-	306,377	(185,130)
195 Public Safety Grants	-	-	-	-	112,821	112,821	-	112,821	112,821	-
196 ARPA (American Rescue Plan Act)	19,209	807,078	826,287	-	10,419,705	10,419,705	-	11,245,992	11,245,992	-
201 GO Bond Debt Service	-	-	-	2,521,978	-	2,521,978	2,521,978	-	2,521,978	-
202 LID Debt Service	-	109,584	109,584	236,692	-	236,692	236,692	109,584	346,276	-
204 Sewer Project Debt	1,070,728	49,600	1,120,328	851,258	-	851,258	525,150	-	525,150	1,446,436
251 LID Guaranty	133,093	2,095	135,188	-	-	-	-	-	-	135,188
Capital Project Funds:	6,809,757	14,136,907	20,946,664	15,162,865	22,519,927	37,682,792	21,198,625	36,903,941	58,102,566	526,890
301 Parks CIP	-	3,947,368	3,947,368	965,000	12,022,858	12,987,858	965,000	15,970,226	16,935,226	-
302 Transportation CIP	3,767,000	9,340,490	13,107,490	11,154,000	9,548,485	20,702,485	14,921,000	18,763,110	33,684,110	125,865
303 Real Estate Excise Tax	2,068,447	190,329	2,258,776	2,200,000	948,584	3,148,584	3,866,625	1,540,735	5,407,360	-
311 Sewer Project CIP	974,310	658,720	1,633,030	843,865	-	843,865	1,446,000	629,870	2,075,870	401,025
Enterprise Fund:	4,393,180	6,616,555	11,009,735	4,731,450	-	4,731,450	5,731,863	1,707,814	7,439,677	8,301,508
401 Surface Water Management	4,393,180	6,616,555	11,009,735	4,731,450	-	4,731,450	5,731,863	1,707,814	7,439,677	8,301,508
Internal Service Funds:	5,802,936	305,659	6,108,595	9,200,400	1,580,124	10,780,524	9,209,630	2,003,749	11,213,379	5,675,740
501 Fleet & Equipment	5,000,658	180,213	5,180,871	2,898,946	50,000	2,948,946	2,526,520	348,000	2,874,520	5,255,297
502 Property Management	530,000	125,625	655,625	912,134	673,739	1,585,873	1,357,134	799,364	2,156,498	85,000
503 Information Technology	272,278	(179)	272,099	2,940,490	682,385	3,622,875	2,877,146	682,385	3,559,531	335,443
504 Risk Management	-	-	-	2,448,830	174,000	2,622,830	2,448,830	174,000	2,622,830	-
Total All Funds	38,314,877	\$ 26,310,982	\$64,625,859	\$ 83,348,420	\$ 37,724,725	\$121,073,145	\$ 94,734,323	\$ 60,354,889	\$155,089,212	\$ 30,609,792

EXHIBIT D
ADOPTED BUDGET BY FUND - YEAR 2024

Fund	Beginning Fund Balance			Revenue			Expenditure			Ending Fund Balance
	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	Prior Amount	Adjustment	Revised	
General Government Funds:	\$ 16,968,504	\$ (862,850)	\$ 16,105,654	\$ 54,102,848	\$ 1,619,661	\$ 55,722,509	\$ 57,869,295	\$ 1,672,607	\$ 59,541,902	\$ 12,286,262
001 General	11,165,657	221,538	11,387,195	44,145,920	1,356,000	45,501,920	47,837,515	1,507,684	49,345,199	7,543,916
101 Street	-	-	-	2,958,027	36,861	2,994,888	2,958,027	36,861	2,994,888	-
103 Transportation Benefit District	58,424	32,716	91,140	835,000	-	835,000	835,000	91,140	926,140	(0)
104 Hotel/Motel Lodging Tax Fund	2,677,042	553,783	3,230,825	1,125,000	-	1,125,000	1,125,000	-	1,125,000	3,230,825
105 Property Abatement/RHSP/1406	-	-	-	488,000	-	488,000	488,000	-	488,000	-
106 Public Art	-	-	-	37,000	-	37,000	37,000	-	37,000	-
180 Narcotics Seizure	-	0	0	-	-	-	-	-	-	0
181 Felony Seizure	-	(0)	(0)	-	-	-	-	-	-	(0)
182 Federal Seizure	-	0	0	-	-	-	-	-	-	0
190 CDBG	1,513,495	(1,513,495)	0	550,000	-	550,000	550,000	-	550,000	0
191 Neighborhood Stabilization Prog	-	0	0	45,500	-	45,500	45,500	-	45,500	0
192 SSMCP	4,748	(189,878)	(185,130)	311,125	226,800	537,925	315,874	36,922	352,796	-
195 Public Safety Grants	-	-	-	-	-	-	-	-	-	-
196 ARPA (American Rescue Plan Act)	19,209	(19,209)	-	-	-	-	-	-	-	-
201 GO Bond Debt Service	-	-	-	2,517,754	-	2,517,754	2,517,754	-	2,517,754	-
202 LID Debt Service	-	-	-	219,765	-	219,765	219,765	-	219,765	-
204 Sewer Project Debt	1,396,836	49,600	1,446,436	869,757	-	869,757	939,860	-	939,860	1,376,333
251 LID Guaranty	133,093	2,095	135,188	-	-	-	-	-	-	135,188
Capital Project Funds:	\$ 773,997	\$ (247,107)	\$ 526,890	\$ 16,388,940	\$ 191,423	\$ 16,580,363	\$ 17,071,470	\$ (71,025)	\$ 17,000,445	\$ 106,808
301 Parks CIP	-	-	-	3,115,000	670,788	3,785,788	3,115,000	670,788	3,785,788	-
302 Transportation CIP	-	125,865	125,865	9,154,000	(1,196,865)	7,957,135	9,154,000	(1,071,000)	8,083,000	-
303 Real Estate Excise Tax	401,822	(401,822)	-	2,200,000	717,500	2,917,500	2,587,470	329,187	2,916,657	843
311 Sewer Project CIP	372,175	28,850	401,025	1,919,940	-	1,919,940	2,215,000	-	2,215,000	105,965
Enterprise Fund:	\$ 3,392,767	\$ 4,908,741	\$ 8,301,508	\$ 4,847,382	\$ -	\$ 4,847,382	\$ 4,812,468	\$ 18,392	\$ 4,830,860	\$ 8,318,030
401 Surface Water Management	3,392,767	4,908,741	8,301,508	4,847,382	-	4,847,382	4,812,468	18,392	4,830,860	8,318,030
Internal Service Funds:	\$ 5,793,706	\$ (117,966)	\$ 5,675,740	\$ 8,864,139	\$ 442,550	\$ 9,306,689	\$ 8,574,688	\$ 442,550	\$ 9,017,238	\$ 5,965,191
501 Fleet & Equipment	5,373,084	(117,787)	5,255,297	2,479,927	-	2,479,927	2,172,320	-	2,172,320	5,562,904
502 Property Management	85,000	-	85,000	916,396	-	916,396	1,001,396	-	1,001,396	-
503 Information Technology	335,622	(179)	335,443	3,017,696	388,550	3,406,246	2,950,852	388,550	3,339,402	402,287
504 Risk Management	-	-	-	2,450,120	54,000	2,504,120	2,450,120	54,000	2,504,120	-
Total All Funds	26,928,974	\$ 3,680,818	\$30,609,792	\$ 84,203,309	\$ 2,253,634	\$86,456,943	\$ 88,327,921	\$ 2,062,524	\$90,390,445	\$ 26,676,291