

# Ordinance No. 00101

[\(Council Minutes 96/12/02\)](#)

## ORDINANCE NO. 101

AN ORDINANCE of the City Council of the City of Lakewood, Washington relating to ad valorem property taxes; establishing the amount to be raised in 1997 by taxation on the assessed valuation of the property of the City; and setting the levy rate for the year 1997

WHEREAS, State law, RCW 35A.33.135, requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year, and to determine and fix, by ordinance, the amount to be raised by ad valorem taxes; and,

WHEREAS, the said statute further requires that, upon fixing of the amount to be so raised, the City Clerk shall certify the same to the Clerk of the Pierce County Council; and,

WHEREAS, the Pierce County Assessor, as ex officio assessor for the City pursuant to RCW 35A.84.020, has now certified the assessed valuation of all taxable property situated within the boundaries of the City at \$2,730,251,373.00.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON DO ORDAIN as follows:

### SECTION 1. Estimated Amount to be Raised by Ad Valorem Taxation.

The amount of revenue to be raised by the City in the fiscal year 1997 by taxation on the assessed valuation of all taxable property situated within the boundaries of the City is estimated to be the sum of \$4,328,402.19.

### SECTION 2. Levy Rate Fixed.

The regular ad valorem levy for the fiscal year of 1997 is hereby set at \$1.60 per thousand dollars of assessed value of all taxable property situated within the boundaries of the City.

### SECTION 3. Effective Date.

That this Ordinance shall be in full force and effect five (5) days after publication of the Ordinance as required by law.

ADOPTED by the City Council this 2nd day of December, 1996.

CITY OF LAKEWOOD

/S/

Bill Harrison, Mayor

Attest:

/S/

Alice M. Bush, CMC, City Clerk

Approved as to Form:

/S/

Daniel B. Heid, City Attorney

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