

# Ordinance No. 00147

[\(Council Minutes 12/01/97\)](#)

## ORDINANCE NO. 147

AN ORDINANCE of the City Council of the City of Lakewood, Washington relating to ad valorem property taxes; establishing the amount to be raised in 1998 by taxation on the assessed valuation of the property of the City; and setting the property tax levy rate for the year 1998

WHEREAS, State law, RCW 35A.33.135, requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year, and to determine and fix, by ordinance, the amount to be raised by ad valorem taxes; and,

WHEREAS, the said statute further requires that, upon fixing of the amount to be so raised, the City Clerk shall certify the same to the Clerk of the Pierce County Council; and,

WHEREAS, pursuant to RCW 35A.84.020, the Pierce County Assessor, as ex officio assessor for the City, will certify the assessed valuation of all taxable property situated within the boundaries of the City, to be used in determining the regular ad valorem property tax levy for the fiscal year of 1998.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON DO ORDAIN as follows:

### SECTION 1. Amount to be Levied by Property Tax.

The 1997 property tax levy for collection in 1998 is \$4,364,967.00, plus an increase of one and nine-tenths percent (1.9%), which equals \$4,447,901.37, plus an increase equal to the amount allowed under the new construction provisions of RCW 84.55.010.

### SECTION 2. Levy Rate Fixed.

The regular ad valorem property tax levy rate for the fiscal year of 1998 shall be set in the amount of dollars (and/or fractional parts thereof) per thousand dollars of assessed value of all taxable property situated within the boundaries of the City, which levy will be determined and adjusted by the Pierce County Assessor/Treasurer when the assessed valuation of all taxable property situated within the boundaries of the City is finalized and certified to the City, by dividing the amount of the property tax levy for collection in 1998 by the amount of the assessed valuation of all taxable property situated within the boundaries of the City, computed in terms of dollars (and/or fractional parts thereof) per thousand dollars of assessed value of taxable property.

### SECTION 3. Effective Date.

That this Ordinance shall be in full force and effect five (5) days after publication of the Ordinance as required by law.

ADOPTED by the City Council this 1st day of December, 1997.

CITY OF LAKEWOOD

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Bill Harrison, Mayor

Attest:

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Alice M. Bush, CMC, City Clerk

Approved as to Form:

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Daniel B. Heid, City Attorney

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