

Ordinance No. 00291

[Council meeting minutes of Nov 25 2002](#)

ORDINANCE NO. 291

AN ORDINANCE of the City Council of the City of Lakewood, Washington, relating to ad valorem property taxes; establishing the amount to be raised in 2003 and 2004 by taxation on the assessed valuation of the property of the City; and setting the property tax levy rate for 2003.

WHEREAS, RCW 35A.33.135 requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year, and to determine and fix by ordinance the amount to be raised by ad valorem taxes; and,

WHEREAS, the said statute further requires that, upon fixing of the amount to be so raised, the City Clerk shall certify the same to the Clerk of the Pierce County Council; and,

WHEREAS, the Pierce County Assessor, as ex officio assessor for the City pursuant to RCW 35A.84.020, has now certified the assessed valuation of all taxable property situated within the boundaries of the City at \$3,369,529.329.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON DO ORDAIN as follows:

SECTION 1. Amount to be Levied by Property Tax.

The 2002 property tax levy for collection in 2003 is \$5,123,623 (which is the amount levied in 2001 for collection in 2002 plus an increase of \$271,856 or an increase of 5.6%, plus an increase equal to the amount allowed under the new construction provisions of RCW 84.55.010).

SECTION 2. Levy Rate Fixed.

The regular ad valorem property tax levy rate for the fiscal year of 2003 and 2004 is hereby set at \$1.5205 per thousand dollars of assessed value of all taxable property situated within the boundaries of the City.

SECTION 3. Effective Date.

That this Ordinance shall be in full force and effect five (5) days after publication of the Ordinance as required by law.

ADOPTED by the City Council this 25th day of November, 2002.

CITY OF LAKEWOOD

Bill Harrison, Mayor

Attest:

Alice M. Bush, CMC, City Clerk

Approved as to Form:

Heidi Ann Wachter, City Attorney

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