## Ordinance No. 00481

City Council meeting minutes of Dec 1 2008

## ORDINANCE NO. 481

AN ORDINANCE of the City Council of the City of Lakewood, Washington, amending Ordinance No. 460, the 2008 Budget Ordinance, originally adopted on November 19, 2007, and amended by Ordinance No. 475, adopted on August 4, 2008.

WHEREAS, pursuant to RCW 35, the City of Lakewood has created an annual budget with the most recent budget having commenced on January 1, 2008; and,

WHEREAS, the City of Lakewood seeks to adjust the budget to reflect revenues and expenditures for 2008 that had not previously been incorporated into the 2008 budget; and,

WHEREAS, the Local Improvement District (LID) Capital Improvement Fund (No. 351) incurred expenditures connected with securing the permanent funding for the LID that had not been included in the original 2008 budget, and there is sufficient cash and investments in the fund to provide for those expenses;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON DO ORDAIN as follows:

Section 1. Summary of Revenues and Appropriations.

The adjusted 2008 total appropriations for all funds is \$\$99,110,940. The adjusted total revenues for all funds is \$99,110,940. The distribution of revenues and appropriations per fund is:

Section 2. <u>Severability</u>. If any sections, sentence, clause or phrase of this Ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, or its application held inapplicable to any person, property or circumstance, such invalidity or unconstitutionality or inapplicability shall not effect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance or its application to any other person, property or circumstance.

Section 3. Effective Date. This Ordinance shall be in full force and effect for the fiscal year 2008 and five (5) days after publication as required by law.

ADOPTED by the City Council this  $1^{st}$  day of December, 2008. CITY OF LAKEWOOD

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| Attest:                          |
| Douglas G. Richardson, Mayor     |
| Alice M. Bush, MMC, City Clerk   |
| Approved as to Form:             |
| Heidi Ann Wachter, City Attorney |