

# Resolution No. 2000-06

[Council Meeting Minutes 00/03/06](#)

RESOLUTION NO. 2000-6

A RESOLUTION of the City Council of the City of Lakewood, Washington, authorizing the establishment of a new money purchase retirement plan and trust for the State Public Employee's Retirement System replacement plan for the identified, non-exempt employees of the Lakewood Municipal Court, and authorizing the City Manager to serve as trustee and coordinator

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WHEREAS, the City has negotiated the contract with the Washington State Council of County and City Employees, AFSCME AFL-CIO, Local 1516-L, representing the identified, non-exempt employees of the Lakewood Municipal Court, which contract provides for retirement benefits as specifically negotiated in the union contract; and,

WHEREAS, in order to provide for the administration of the negotiated retirement plan for the members of the bargaining unit, as negotiated in said contract, it is appropriate for the City to have a separate money purchase retirement plan established for the employees of the bargaining unit, corresponding to the vesting programs of the City and as amended as provided in the collective bargaining contract; and,

WHEREAS, the City desires that this money purchase retirement plan be administered through the ICMA Retirement Corporation and that the funds held under such plan be invested in the ICMA Retirement Trust, for and on behalf of the identified, non-exempt employees of the Lakewood Municipal Court.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON, HEREBY RESOLVES as follows:

1. There is hereby established a new money purchase retirement plan in the form of ICMA Retirement Corporation Prototype Money Purchase Retirement Plan and Trust pursuant to the specific provisions of the ICMA adoption agreement, which serves as the PERS replacement plan for the identified, non-exempt employees of the Lakewood Municipal Court, which plan and trust shall be maintained for the exclusive benefit of the identified, non-exempt employees of the Lakewood Municipal Court and their beneficiaries, pursuant to their collective bargaining contract.

2. That the City Manager is hereby authorized to execute the Declaration of Trust of ICMA Retirement Trust on behalf of the City, and to execute any other necessary and appropriate documents and agreements in furtherance of the administration of the Plan, and the City Manager shall be entitled to receive all reports and notices from the ICMA Retirement Corporation or the ICMA Retirement Trust concerning the Plan, in accordance with the provisions negotiated in the collective bargaining contract for the identified, non-exempt employees of the Lakewood Municipal Court.

3. That the City agrees to serve as trustee under the Money Purchase Retirement Plan provided for herein, and to invest all monies held under such plan in the ICMA Retirement Trust.

4. That the City Manager or designee is authorized to serve as the coordinator for the program, and to cast, on the City's behalf, any required votes under the ICMA Retirement Trust, and to take any other steps that are reasonable and necessary in order to

carry out the program.

5. That this Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED by the City Council this 6th day of March, 2000.

CITY OF LAKEWOOD

Attest:

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Bill Harrison, Mayor

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Alice M. Bush, CMC, City Clerk

Approved as to Form:

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Daniel B. Heid, City Attorney

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