

Resolution No. 2001-18

[Council Meeting Minutes 2001/05/07](#)

RESOLUTION NO. 2001-18

A RESOLUTION of the City Council of the City of Lakewood, Washington, identifying a level of fixed assets - GASB No. 34

WHEREAS, state law requires that the City identify a level and procedure for recording fixed assets; and,

WHEREAS, current generally accepted accounting principles require that the City account for its fixed assets in accordance with government reporting requirements, including the new Government Accounting Standards Board (GASB) No. 34.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON HEREBY RESOLVES, as follows:

Section 1. That the City of Lakewood general fixed assets shall be identified and set forth in conformity with the attached Exhibit "A" incorporated herein by this reference, with the amounts thereof being effective as of January 1, 2001.

Section 2. This Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED by the City Council this 7th day of May, 2001.

CITY OF LAKEWOOD

Attest:

Bill Harrison, Mayor

Alice M. Bush, CMC/AE, City Clerk

Approved as to Form:

Daniel B. Heid, City Attorney

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