Resolution No. 2013-21

CITY COUNCIL MEETING MINUTES OCTOBER 7, 2013

RESOLUTION NO. 2013-21

A RESOLUTION of the City Council of the City of Lakewood, Washington, pledging to the Washington State Transportation Improvement Board that the City will provide the necessary local funding contribution to implement its Transportation Improvement Board grant authorized project: South Tacoma Way Steilacoom Blvd to 88th Street.

WHEREAS, in 2012 the City executed a grant agreement with the Transportation Improvement Board (TIB) [TIB Grant Agreement 8—199(014)-1] which sets the terms and conditions associated with the award to the City of a grant in the amount of \$1,240,000 for the City's South Tacoma Way (Steilacoom Blvd to 88th Street) street improvement project; and,

WHEREAS, RCW 47.26.086 requires that projects utilizing TIB grant funds be partially funded by local government or private contributions; and

WHEREAS the total estimated cost of the South Tacoma Way Improvement project is \$1,550,000 which leaves \$310,000 as the needed local contribution to financially fund this project; and

WHEREAS, under RCW 47.26.086 the City must provide written certification of pledged local and private funding for the project to TIB within one year after TIB approval of grant funds, or risk reallocation of the grant monies by TIB.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON HEREBY RESOLVES, as follows:

Section 1. That the City Council pledges to provide the necessary local contribution for the City's South Tacoma Way (Steilacoom Blvd to 88th Street) street improvement project which enables its respective construction to occur in 2015.

Section 2. That this Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED by the City Council this 7th day of October, 2013.

Heidi Ann Wachter, City Attorney

	CITY OF LAKEWOOD	
Attest:	Don Anderson, Mayor	
Alica M. Duck, OMO, Oity Olady		
Alice M. Bush, CMC, City Clerk Approved as to Form:		