

RESOLUTION NO. 2022-02

A RESOLUTION of the City Council of the City of Lakewood, Washington, authorizing and approving participation in the Public Employees' Retirement System (PERS).

WHEREAS, City of Lakewood eligible employees shall participate in Public Employees' Retirement System, as allowed by RCW 41.40.062; and

WHEREAS, the necessary funds shall be made available to cover its proportionate share for participation in Public Employees' Retirement System; and

WHEREAS, Public Employees' Retirement System membership shall begin on July 1, 2022; and

WHEREAS, the City of Lakewood will submit tax-deferred member contributions; and

WHEREAS, members pay all previous service costs (both member and employer contributions), and payment must be completed within five (5) years from entry into the Public Employees' Retirement System.

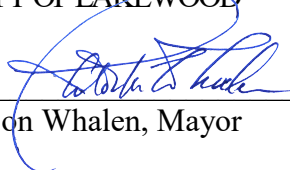
NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON, HEREBY RESOLVES, as follows:

Section 1. That the City Manager or designee is authorized to execute the Washington State Department of Retirement Systems participation approval form, a copy of which is attached hereto as "Exhibit A", and incorporated herein by this reference and other appropriate documents relative to execute the coverage agreement.

Section 2. This Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED by the City Council this 4th day of April, 2022.

CITY OF LAKEWOOD




Jason Whalen, Mayor

Attest:



Briana Schumacher, City Clerk

Approved as to form:



Heidi Ann Wachter, City Attorney



Resolution Authorizing Participation in PERS

Resolution No. 2022-02

New employers use this form to join the Public Employees' Retirement System (PERS).

Send completed form to:
Employer Support Services
Department of Retirement Systems
PO Box 48380 • Olympia, WA 98504-8380
email: drs.employersupport@drs.wa.gov
website: www.drs.wa.gov/employer/
360.664.7200 • 800.547.6657 • TTY: 711

Important Information

Fill out this resolution for authorizing and approving your participation in the Washington State Public Employees' Retirement System (PERS). It must be fully excuted and signed before you submit it to DRS.

Authorization

The City of Lakewood _____, a political subdivision of the state of Washington, authorizes and approves the following:

1. Its eligible employees shall participate in PERS as allowed by RCW 41.40.06
2. The necessary funds shall be made available to cover its proportionate share for participation in PERS
3. PERS membership shall begin on 07/01/2022
(mm/dd/yyyy)

Tax Status (select one)

Will submit tax-deferred member contributions
 Will not submit tax-deferred member contributions

Purchase of Previous Service (select one)

Not applicable
Check this box if your agency is newly created **and** the effective date of PERS participation is equal to the date of hire of the first employee(s).

Option A
Employer pays all previous service costs (both member and employer contributions). Payment must be completed within 15 years from entry into PERS.

Option B
Employer and member share previous service cost. Payment must be completed within five years from entry into PERS. Choose one of these variations:
 B1 Member pays member contributions. Employer pays employer contributions.
 B2 Member pays _____% of previous service cost.

Option C
Member pays all previous service costs (both member and employer contributions). Payment must be completed within five years from entry into PERS.

Complete and sign the authorizing and approving participation signature section on the back of this form. Please return the completed and signed form to drs.employersupport@drs.wa.gov. Or you can return the completed and signed form through the mail to the address above.



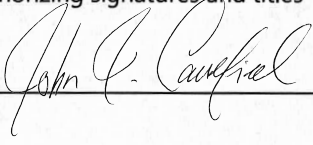
Authorizing Signatures

Resolution Number

Resolution No. 2022-02

Passed this 4th day of April, 2022.

Authorizing signatures and titles



Title: City Manager

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____

Title: _____