

Ordinance No. 00007

[\(Council Minutes 95/11/06\)](#)

ORDINANCE NO. 95-7

AN ORDINANCE of the City Council of the City of Lakewood, Washington establishing city funds

WHEREAS, in connection with the incorporation of the City of Lakewood, and its municipal functions and financial operations, it is appropriate to establish funds for the City.

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NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON DO ORDAIN as follows:

SECTION 1 General Fund.

There is hereby established a fund to be known as the General Fund out of which current expenses of the City shall be paid.

SECTION 2 Street Fund.

There is hereby established a fund to known as the Street Fund into which shall be paid all moneys received by the City as diverted road taxes pursuant to RCW 35.02.140, and into which may be paid moneys received by the City as distributions, pursuant to RCW 46.68.100(1), of the motor vehicle fuel taxes imposed by the state. Moneys in the fund shall be used generally by the City for planning, establishing, constructing, repairing and maintaining City streets, sidewalks and appurtenances, including pedestrian and bicycle paths, lanes and routes. However, nothing herein shall prohibit the City Council from appropriating such additional moneys to the fund as may be deemed necessary. Accounting and reporting procedures as to all street expenditures shall comply with the current manual of instructions published by the State Auditor.

SECTION 3 Arterial Street Fund.

There is hereby established a fund to be known as the Arterial Street Fund into which shall be paid all moneys received by the City as distributions, pursuant to RCW 46.68.100(2), of the motor vehicle fuel taxes imposed by the state. Moneys in the fund shall be used by the City for the construction, improvement, chip sealing, seal-coating, and repair of arterial highways and City streets as those terms are defined in RCW 46.04.030 and 46.04.120. However, nothing herein shall prohibit the City Council from appropriating such additional moneys to the fund as may be deemed necessary.

SECTION 4 Contingency Fund.

There is hereby established a fund to be known as the Contingency Fund into which may be paid such moneys from general and unrestricted revenues of the City as the City Council may deem appropriate to meet any municipal expenses, the necessity or extent of which could not have been foreseen or reasonably evaluated at the time of adopting the annual budget, or to provide money for emergencies; provided, that the total amount accumulated in the fund at any time shall not exceed the equivalent of thirty-seven and one-half cents per thousand dollars of assessed valuation of property within the City. Moneys in the fund shall be withdrawn and transferred to the appropriate operating fund only upon authorization of the City Council, through an ordinance amending the budget adopted by an affirmative vote of the majority of the entire Council, clearly stating the facts constituting the reason for the withdrawal or the emergency as the case may be, and specifying the fund to which the drawn money shall be transferred.

SECTION 5 Municipal Capital Improvements Fund.

There is hereby established a fund to be known as the Municipal Capital Improvement Fund into which shall be paid all moneys received by the City in distribution of the real estate excise tax as may be imposed by City Ordinance, and any such other moneys as may be directed by the City Council. Moneys in the fund shall be used for capital improvements, including, but not by way of limitation, those authorized in RCW 35.43.040 as presently enacted, or as may be subsequently amended.

SECTION 6 Equipment rental fund established.

There is hereby established an Equipment Rental Fund, which shall be administered by the City Manager, or designee, to be used as a revolving fund to be expended for salaries, wages, and operations required for the repair, replacement, purchase, and operation of equipment, and for the purpose of equipment, materials and supplies to be used in the administration and operation of the said fund.

SECTION 7 Surface Water Management Fund.

There is hereby established a fund to be known as the Surface Water Management Fund into which shall be paid all moneys received by the City as distributions of Surface Water Management moneys pursuant to City Ordinance, and/or Interlocal Agreement with Pierce County for surface water management service charges, or received by the City from surface water management service charges which may be imposed directly by the City. Moneys in the fund shall be used by the City for payment of base services and discretionary services under the Interlocal Agreement, for planning, maintenance and capital improvements relating to drainage and surface water management, including maintenance of road drainage systems.

SECTION 8 Street Capital Improvements Fund.

There is hereby established a fund to be known as the Street Capital Improvement Fund into which shall be paid all moneys as directed by the City Council. Moneys in the fund shall be used for street capital improvements.

SECTION 9 Storm Water Management Capital Improvements Fund.

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which shall be paid all moneys as directed by the City Council. Moneys in the fund shall be used for storm water management capital improvements.

SECTION 10 Severability.

If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

SECTION 11 Effective Date.

This Ordinance shall be in full force and effect five (5) days after publication of the Ordinance Summary and on February 28, 1996, provided that the terms of this Ordinance shall also be in effect in the interim period prior to February 28, 1996.

ADOPTED this 6th day of November, 1995, and signed in authentication thereof on this 8th day of November, 1995.

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CITY OF LAKEWOOD

/S/ William H. Harrison

Mayor

ATTEST:

/S/ Nacelle Heuslein

Interim City Clerk

Approved as to Form:

/S/ Daniel B. Heid

City Attorney

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