

Resolution No. 1995-17

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A RESOLUTION OF THE CITY OF LAKEWOOD, WASHINGTON, AUTHORIZING INVESTMENT OF CITY OF LAKEWOOD MONIES IN THE LOCAL GOVERNMENT INVESTMENT POOL

WHEREAS, pursuant to Chapter 43.250 of the Revised Code of Washington, a Local Government Investment Pool in the State Treasurer was created for the deposit of money of a political subdivision for purposes of investment by the State Treasurer; and,

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Government Investment Pool in accordance with the provisions of said chapter for the purposes of investment as stated therein are in the best interests of the City of Lakewood.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON, HEREBY RESOLVES as follows:

Section 1. The City Council of the City of Lakewood hereby authorizes the deposit and withdrawal of City monies in the Local Government Investment Pool in the State Treasury in accordance with state law for the purpose of investment as stated therein.

Section 2. The City Manager and City Finance Director are authorized to order the deposit or withdrawal of monies in the Local Government Investment Pool.

Section 3. This Resolution shall be in full force and effect on February 28, 1996.

PASSED by the City Council this 13th day of November, 1995.

Mayor

Attest:

City Clerk

Approved as to Form:

City Attorney

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