

Resolution No. 1996-33

[\(Council Minutes 96/10/07\)](#)

RESOLUTION NO. 1996-33

A RESOLUTION of the City Council of the City of Lakewood, Washington, approving and adopting the City of Lakewood investment policy

WHEREAS, the City of Lakewood, has various options and opportunities for investing funds of the City to ensure optimum utility and value of those funds, while at the same time, providing security for assets of the City; and,

WHEREAS, in order to guide decisions involving investment of City funds, to ensure consistency with policies acceptable to the City Council, it would be advantageous for the City to have an identified investment policy for City funds; and,

WHEREAS, after reviewing the various options and considering alternatives for a City-wide investment policy, a policy was developed which could serve the needs of the City and provide guidance of investment decisions with consistency.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKEWOOD, WASHINGTON HEREBY RESOLVES as follows:

1. That the investment policy attached hereto, marked as Exhibit "A" is approved and accepted as the investment policy of the City.

2. That this Resolution shall be in full force and effect upon passage and signatures hereon.

PASSED by the City Council this 7th day of October, 1996.

CITY OF LAKEWOOD

Attest: _____

Bill Harrison, Mayor

Alice M. Bush, CMC, City Clerk

Approved as to Form:

Daniel B. Heid, City Attorney

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